REALESTATE
BUSINESS
INTELLIGENCE An MRIS Company

## Northern Virginia

Monthly Market Statistics - Detailed Report September 2013

## Sold Summary

|  | Sep 2013 | Sep 2012 | \% Change |
| :--- | :---: | :---: | :---: |
| Sold Dollar Volume | $\$ 1,266,662,534$ | $\$ 1,080,394,943$ | $17.24 \%$ |
| Avg Sold Price | $\$ 475,474$ | $\$ 441,158$ | $7.78 \%$ |
| Median Sold Price | $\$ 409,000$ | $\$ 383,000$ | $6.79 \%$ |
| Units Sold | 2,664 | 2,449 | $8.78 \%$ |
| Avg Days on Market | 36 | 49 | $-26.53 \%$ |
| Avg List Price for Solds | $\$ 482,868$ | $\$ 450,556$ | $7.17 \%$ |
| Avg SP to OLP Ratio | $97.7 \%$ | $97.0 \%$ | $0.77 \%$ |
| Ratio of Avg SP to Avg OLP | $96.8 \%$ | $95.9 \%$ | $0.91 \%$ |
| Attached Avg Sold Price | $\$ 356,840$ | $\$ 338,800$ | $5.32 \%$ |
| Detached Avg Sold Price | $\$ 601,454$ | $\$ 540,956$ | $11.18 \%$ |
| Attached Units Sold | 1,372 | 1,209 | $13.48 \%$ |
| Detached Units Sold | 1,292 | 1,240 | $4.19 \%$ |
|  |  |  |  |

## Notes:

- $\mathrm{SP}=$ Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

|  | Sep 2013 | Sep 2012 | \% Change |
| :--- | :---: | :---: | :---: |
| Active Listings | 7,081 | 6,533 | $8.39 \%$ |
| New Listings | 4,118 | 3,509 | $17.36 \%$ |
| New Under Contracts | 896 | 813 | $10.21 \%$ |
| New Contingents | 1,967 | 1,904 | $3.31 \%$ |
| New Pendings | 2,863 | 2,717 | $5.37 \%$ |
| All Pendings | 4,212 | 4,968 | $-15.22 \%$ |

## Financing (Sold)

| Assumption | 1 |
| :--- | :---: |
| Cash | 337 |
| Conventional | 1,598 |
| FHA | 352 |
| Other | 51 |
| Owner | 1 |
| VA | 324 |

## Days on Market (Sold)

| 0 | 103 |
| :--- | :---: |
| 1 to 10 | 963 |
| 11 to 20 | 438 |
| 21 to 30 | 276 |
| 31 to 60 | 433 |
| 61 to 90 | 199 |
| 91 to 120 | 99 |
| 121 to 180 | 87 |
| 181 to 360 | 49 |
| 361 to 720 | 14 |
| $721+$ | 3 |

## Sold Detail

| Price Ranges | Residential |  |  |  |  |  | Condo/Coop <br> All <br> Attached | Active Listings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2 or Less BR |  | 3 BR |  | 4 or More BR |  |  | Residential |  | Condo/Coop <br> Attached |
|  | Detached | Attached/TH | Detached | Attached/TH | Detached | Attached/TH |  | Detached | Attached/TH |  |
| < \$50,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 4 | 2 |
| \$50K to \$99,999 | 0 | 1 | 1 | 0 | 0 | 0 | 7 | 8 | 0 | 13 |
| \$100K to \$149,999 | 2 | 0 | 2 | 9 | 0 | 0 | 35 | 12 | 4 | 50 |
| \$150K to \$199,999 | 3 | 4 | 10 | 26 | 2 | 1 | 99 | 19 | 35 | 125 |
| \$200K to \$299,999 | 5 | 21 | 46 | 130 | 57 | 19 | 196 | 251 | 254 | 481 |
| \$300K to \$399,999 | 9 | 34 | 75 | 225 | 99 | 34 | 128 | 433 | 450 | 277 |
| \$400K to \$499,999 | 11 | 6 | 62 | 125 | 182 | 26 | 55 | 671 | 319 | 82 |
| \$500K to \$599,999 | 7 | 10 | 32 | 49 | 191 | 16 | 25 | 652 | 113 | 46 |
| \$600K to \$799,999 | 2 | 5 | 52 | 28 | 242 | 7 | 18 | 970 | 94 | 42 |
| \$800K to \$999,999 | 0 | 0 | 10 | 7 | 81 | 2 | 7 | 498 | 40 | 21 |
| \$1M to \$2,499,999 | 0 | 0 | 10 | 5 | 93 | 2 | 9 | 798 | 39 | 21 |
| \$2.5M to \$4,999,999 | 0 | 0 | 0 | 0 | 4 | 0 | 1 | 197 | 2 | 4 |
| \$5,000,000+ | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 43 | 0 | 1 |
| Total | 39 | 81 | 300 | 604 | 953 | 107 | 580 | 4,559 | 1,354 | 1,165 |
| Avg Sold Price | \$390,644 | \$351,610 | \$474,870 | \$381,023 | \$649,928 | \$428,697 | \$319,131 |  |  |  |
| Prev Year - Avg Sold Price | \$338,981 | \$353,229 | \$396,881 | \$367, 125 | \$592,846 | \$437,408 | \$282,375 |  |  |  |
| Avg Sold \% Change | 15.24\% | -0.46\% | 19.65\% | 3.79\% | 9.63\% | -1.99\% | 13.02\% |  |  |  |
| Prev Year - \# of Solds | 35 | 83 | 283 | 527 | 922 | 114 | 485 |  |  |  |

